



QUALITY LITHIUM PROJECTS TO SUPPLY FUTURE DEMAND

CSE: FE

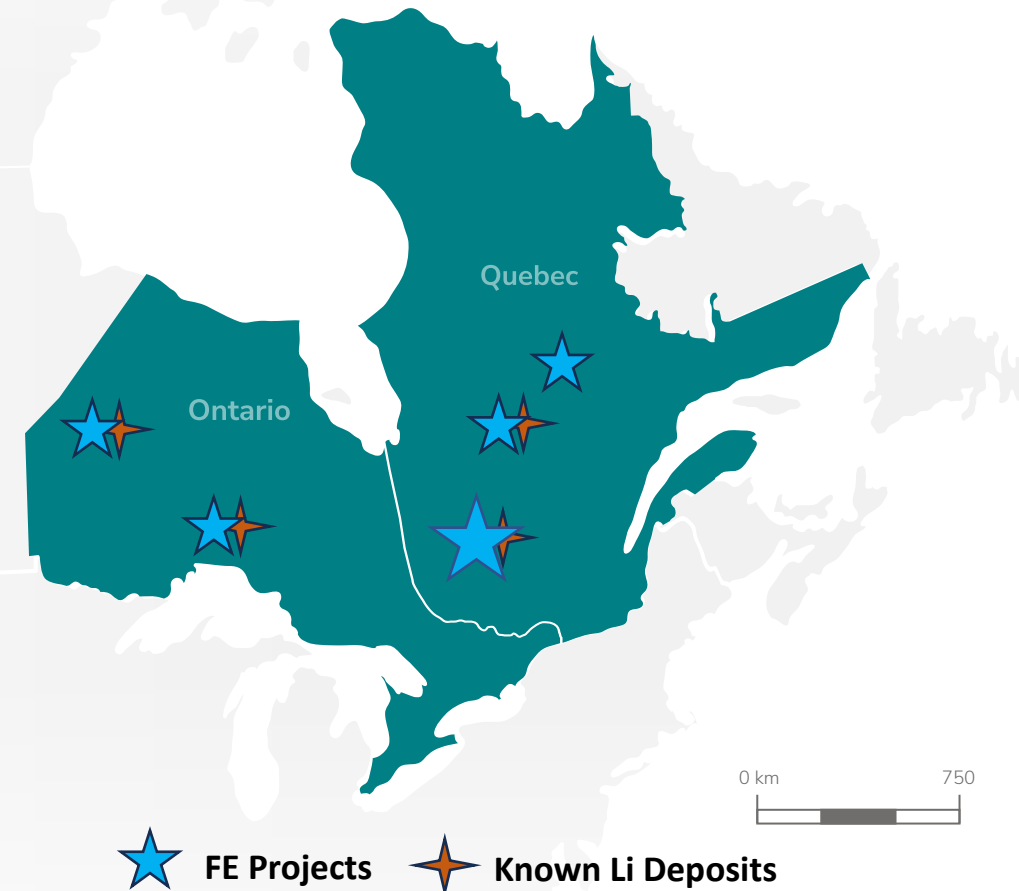




High Quality Projects in Premiere Lithium Districts

- ✓ FE currently holds highly prospective portfolio of lithium bearing pegmatite projects in two of the world's top-tier mining jurisdictions, Ontario and Quebec.
- ✓ The Ontario and Quebec mineral claims cover multiple untested pegmatites within extremely active Li districts and known deposits.
- ✓ Our Quebec projects, including the flagship Augustus Lithium Project, cover over 60,000 acres within an emergent Lithium district located near the mining hub of Val d'Or.
- ✓ The Augustus Project sits directly adjacent to the operational North American Lithium mine and covers the same geologic formation.
- ✓ To date Augustus Project drilling has consistently intersected Lithium mineralization within a 5.5km long zone of multiple pegmatites

Project Location Map

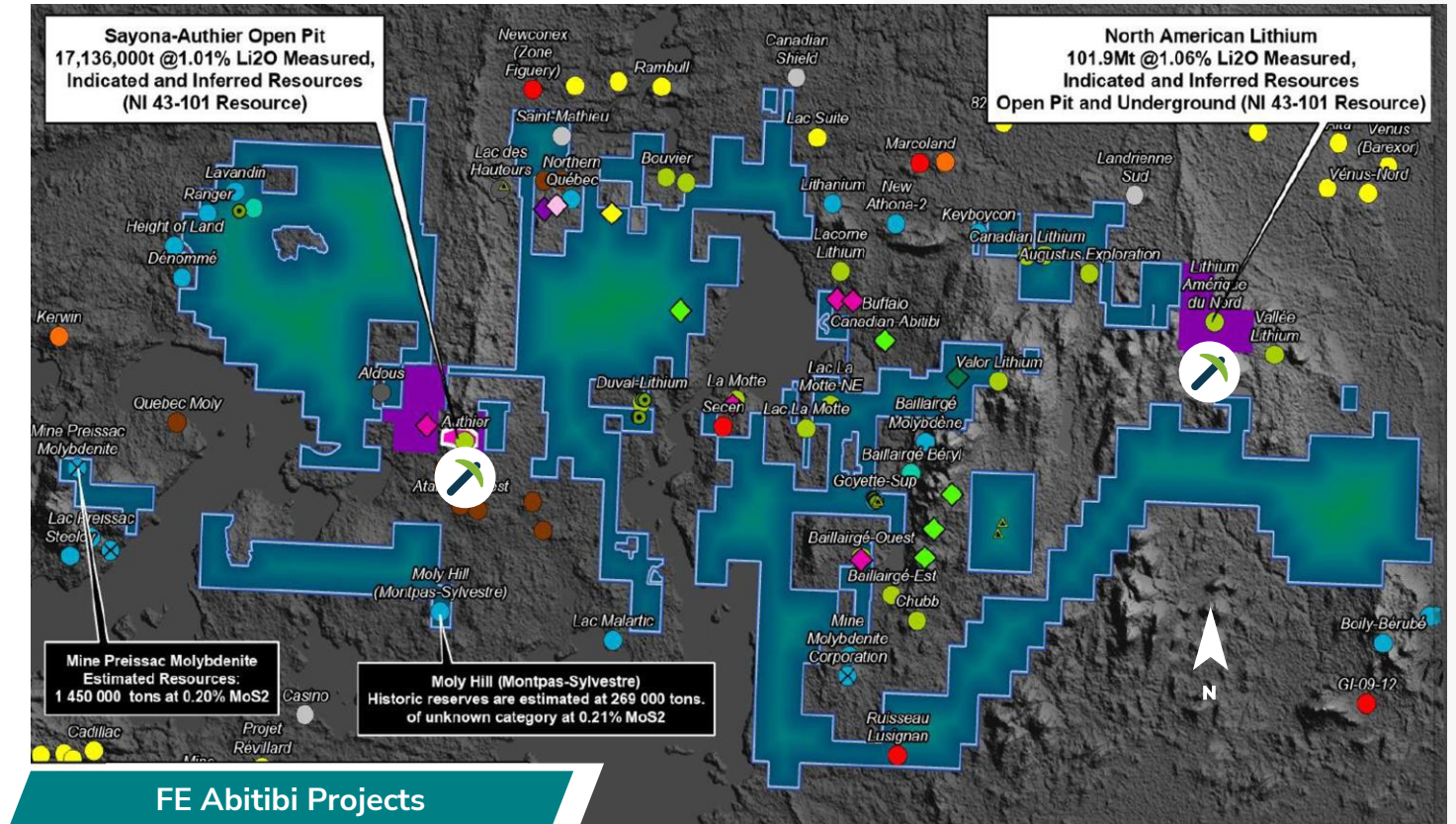




Quebec Abitibi Lithium District

FE has the largest holdings near NAL and Authier Li Deposits

- ✓ Located just 30km north of Val d'or, this Lithium Hub is expected to be one of the most sustainable and cost-effective sources of future Lithium production with its nearby infrastructure.
- ✓ FE holds a very large and highly prospective land position with many historical and newly discovered Lithium prospects
- ✓ The North American Lithium Mine (NAL) and the Authier deposit are now in the production and feasibility stage respectively both owned by Sayona Mining of Australia and U.S.'s Piedmont Lithium
- ✓ To date, our exploration focus has been on the Augustus and Beluga pegmatites located directly west of the NAL Mine



Cautionary Statement

Investors are cautioned that the information on the adjacent properties is taken from the publicly available sources and is not necessarily indicative of the mineralization on the company's projects.

Showing

- Ag
- Au
- Be
- Cu
- EGP
- Li
- Mo
- Ni
- Ta
- W
- Zn

Non Metallic Showing

- ◆ Spodumene, Beryl
- ◆ Spodumene
- ◆ Beryl, Feldspath, Mica
- ◆ Beryl, Spodumene
- ◆ Beryl, Apatite
- ◆ Beryl

Legend

- FE Battery Metals Corp.
- Sayona Quebec Inc & N.A.L.
- Drill Hole with Spodumene
- ▼ Outcrop with Spodumene





Augustus Lithium

The Augustus Lithium Prospect sits adjacent to the **North American Lithium ('NAL')** mine, the **only active Lithium mine in Quebec.**

The area is supported by exceptional infrastructure: year-round road networks, railway, electricity, water and near to local mining expertise.

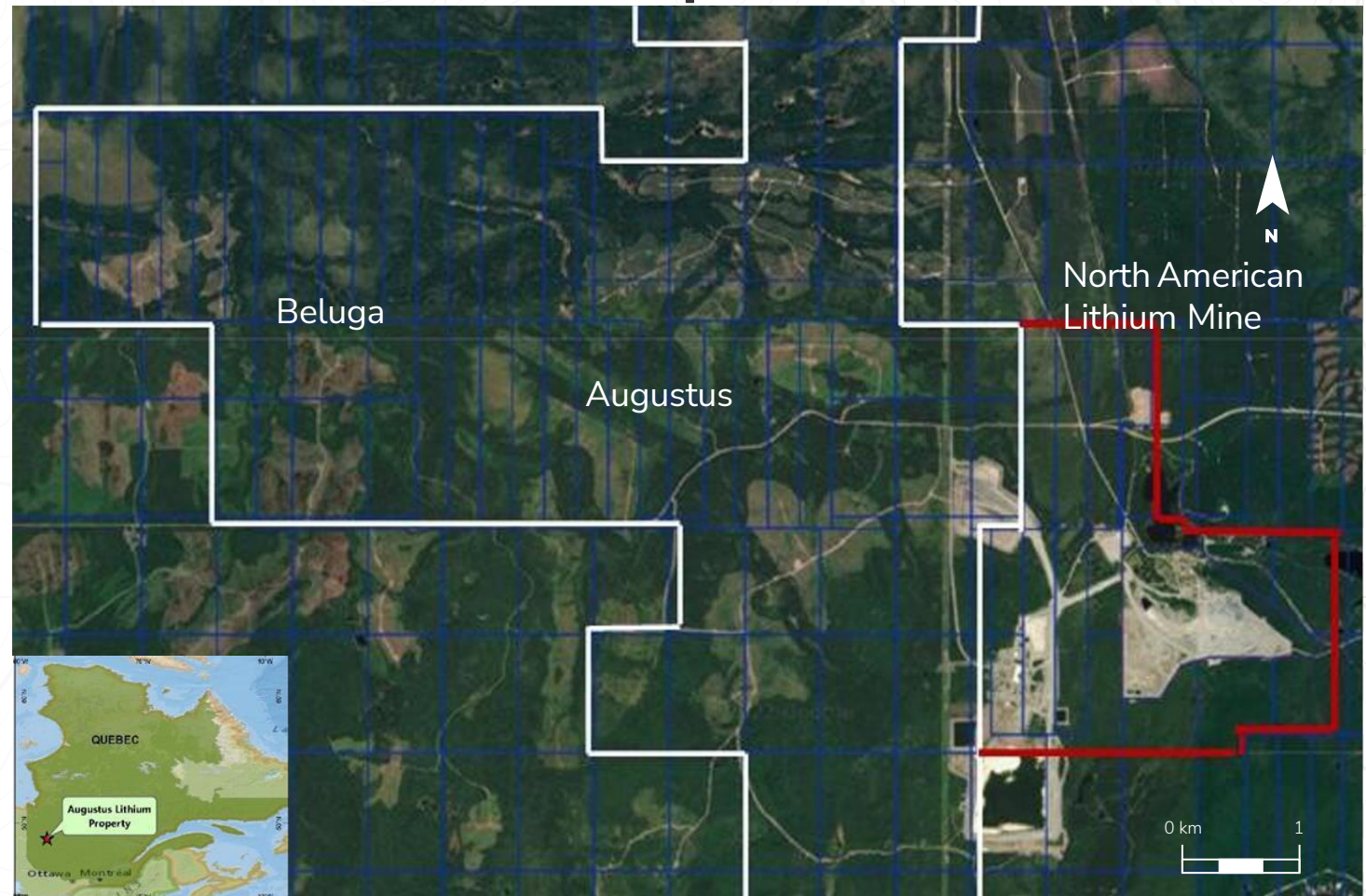
Current resource categories for NAL with Lithium values in %Li₂O, as of March 2022

	MT Open Pit	MT Underground
Measured	1.4 @ 0.99%	
Indicated	52.8 @ 1.01%	19.3 @ 1.18%
Inferred	13.8 @ 0.96%	14.3 @ 1.19%

Source: <https://sayonamining.com.au/projects/nal-project/>

Our land package in Quebec hosts multiple untested pegmatite targets.

FE Battery Metals Claim group directly adjacent to NAL





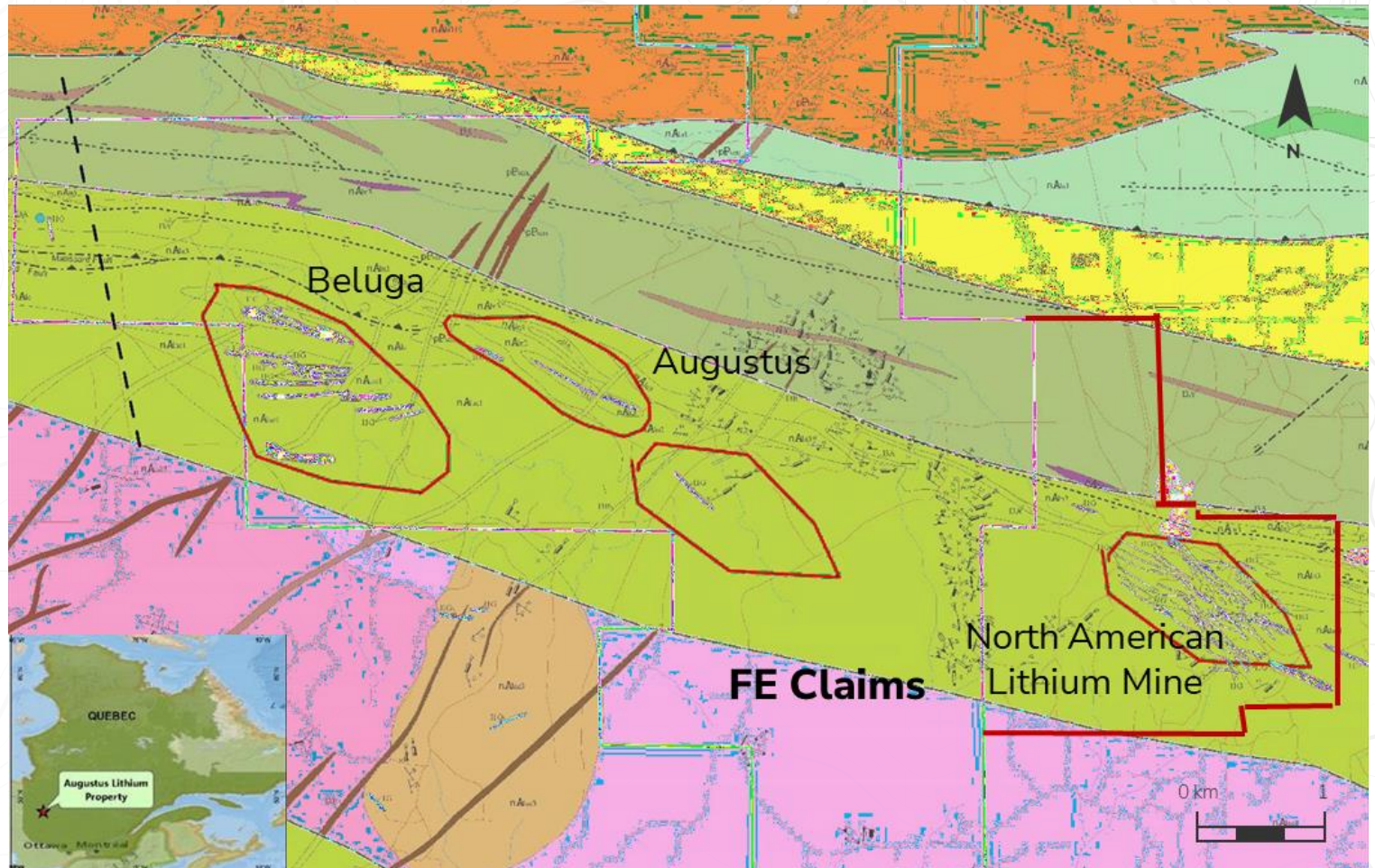
Augustus Primary Targets

FE claim group hosts similar geology to NAL mine

The Augustus Project has several clusters of Spodumene-bearing pegmatites, shown within red circles, that occur within the very same geologic setting as those of the North American Lithium mine

Pegmatite bodies of the Beluga, Augustus and NAL showings are displayed in white on this geologic map produced in 2018 by the Quebec Geologic Map Dept of the Ministry of Energy and Natural Resources.

Our early work **reconfirmed historically documented Lithium values** and now FE is advancing the project forward to a **43-101 compliant maiden resource**.





Exploration Highlights

FE launched an exploration program at Augustus which included prospecting, stripping, grab and channel sampling as well as a diamond drill program of over 14,400 metres to date.

79

Diamond drill holes to date with untested targets south and southeast of the current main Li showings of Augustus and Beluga

Best surficial result included

14m

of 1.6% Lithium oxide in channel sampling

To date drill results at Augustus target have included

23m

of 1.29% Lithium oxide from 126m depth

Two drill holes, completed for advanced metallurgical test work for Lithium production resulted in

85%

recovery

and

production of a

6.08%

Lithium concentrate

Program consistently intersected pegmatites which are still

OPEN ALONG STRIKE AND DEPTH

Across the project



Phase II & III Exploration

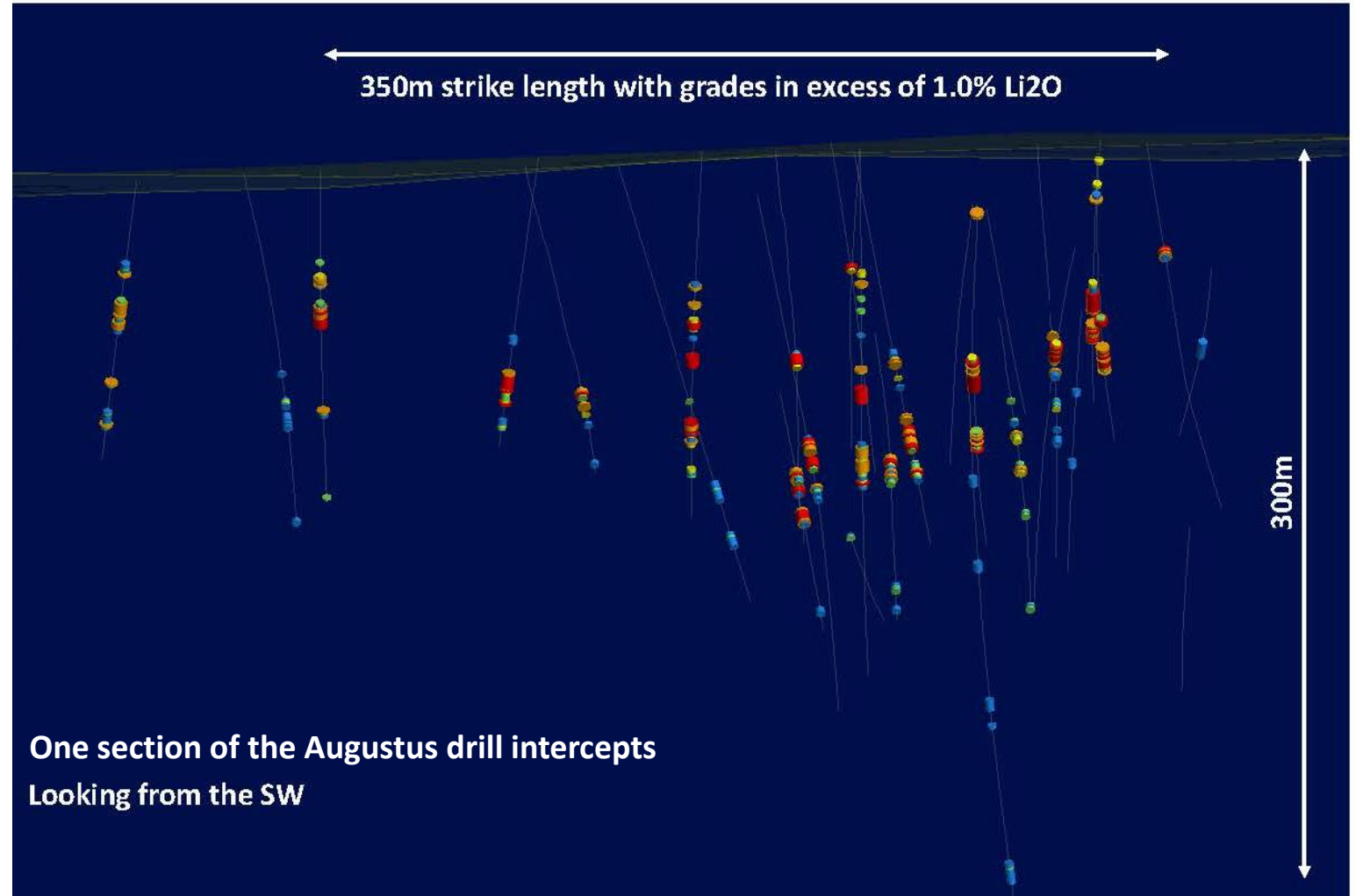
Augustus Main Zone

Drilling at the Augustus Lithium Prospect has been very successful at reliably intersecting lithium bearing pegmatite to a depth of 300m.

Presently, FE is working on building a 3D framework that will assist to build an inferred resource at the Augustus main zone.

The potential resource is well supported by the drill intersections that occur along a strike length of over 400m which grade of over 1.0% Li₂O

New drill sites are being planned that will serve to both extend the strike length of the high grade Lithium mineralization as well as infill sections of mineralization that will allow greater confidence in the resource.



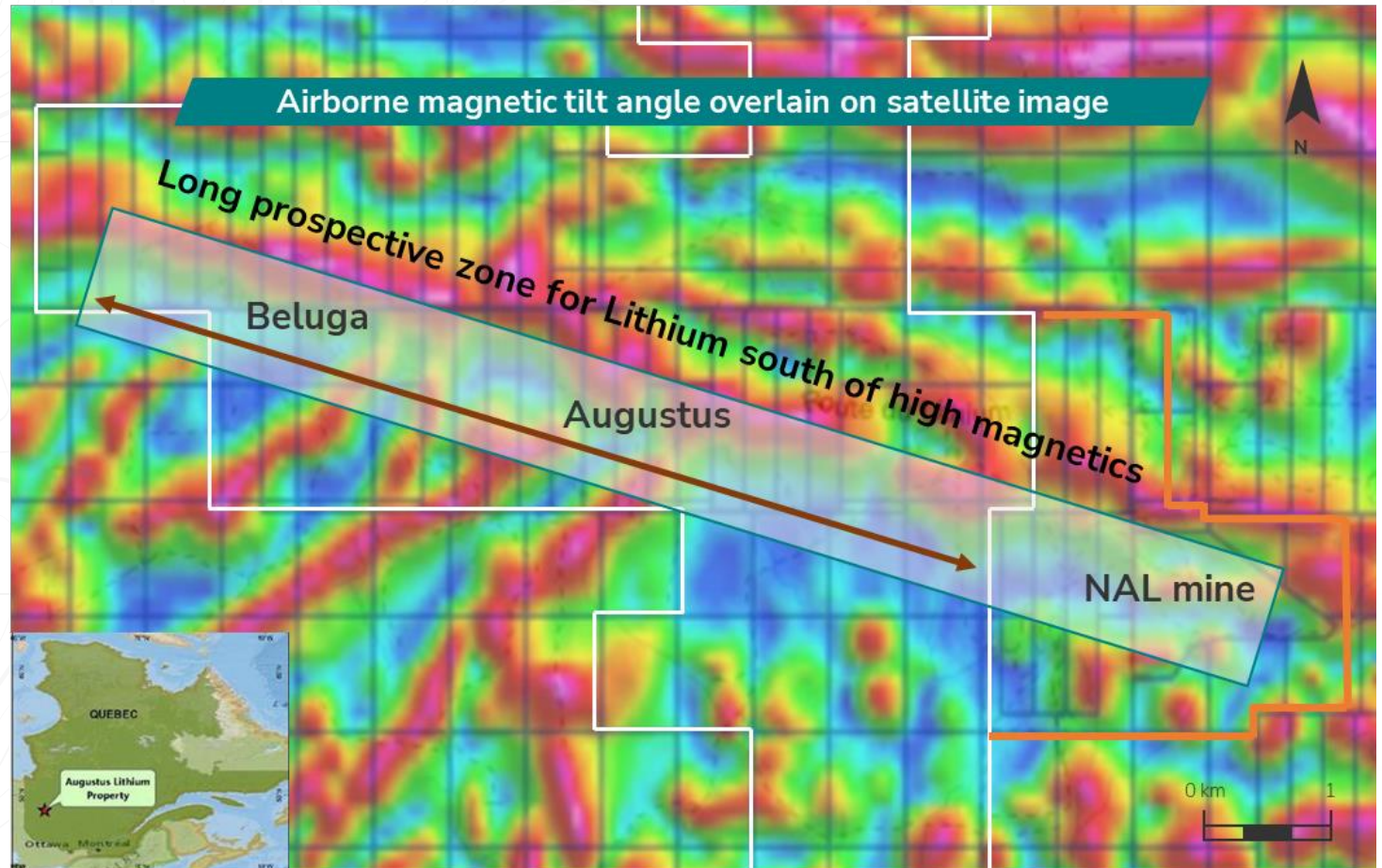


Phase II & III Exploration

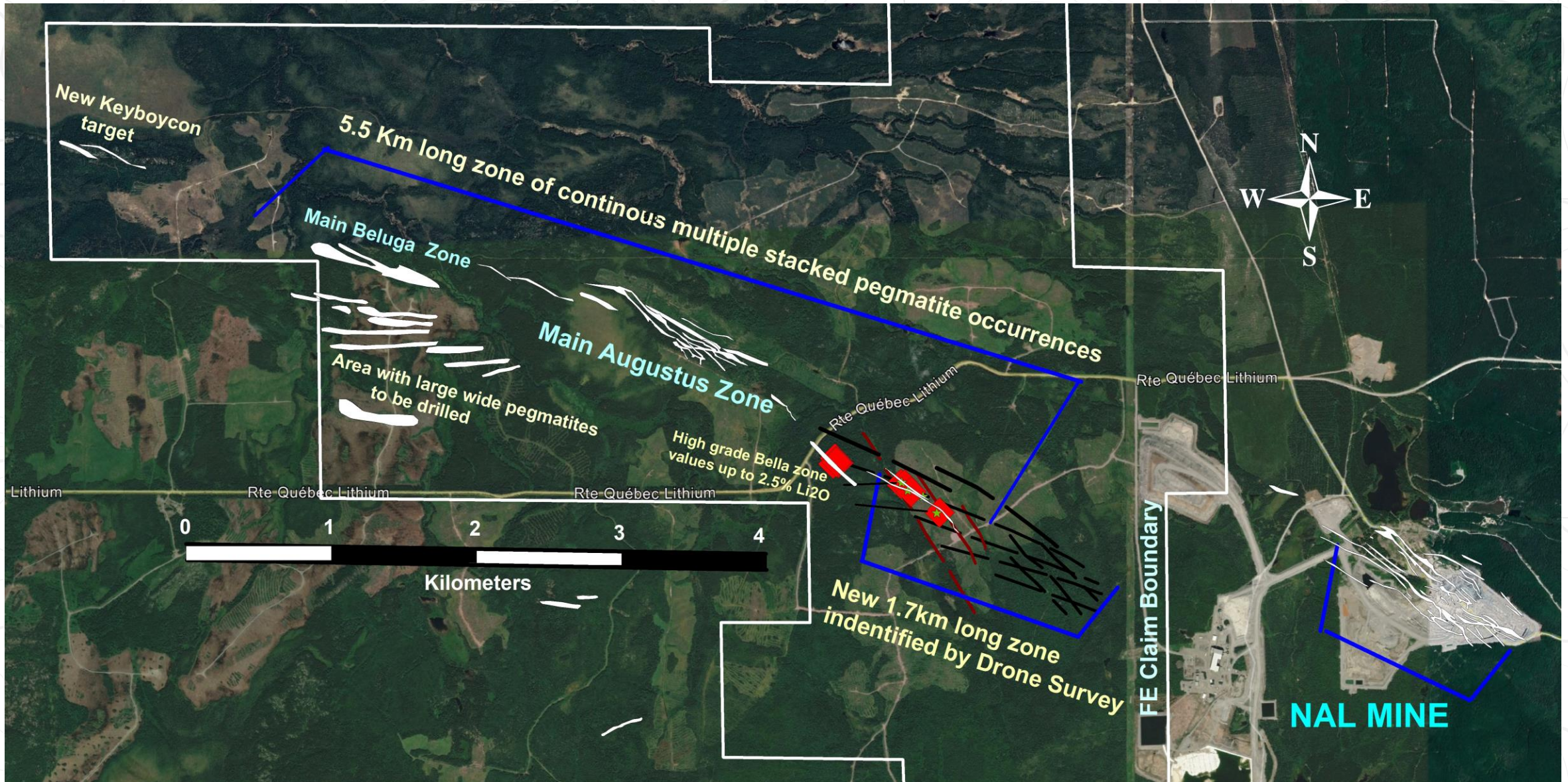
- ✓ Detailed airborne Geophysical program completed in spring 2023
- ✓ New drill program initiated designed to extend mineralization and define an inferred resource at Augustus.
- ✓ Investigate broad Pegmatite intersections at the Beluga pegmatite prospect where previous drilling and Phase 1 channel sampling indicated sections (up to 90m/295ft) of highly elevated Lithium

The results of the new magnetic survey have revealed new drill targets and a better understanding of the geologic structures and areas of pegmatite swarms that resemble the zone seen at the NAL mine.

A northwest magnetic structure appears to constrain the Lithium-bearing rocks and define an 8km long target area for FE



Current known and untested targets





Great Projects: Premiere Lithium Districts

- ✓ First Energy has exceptional exploration acreage in multiple leading Lithium jurisdictions
- ✓ The flagship Augustus project is located near mining hub of Val-d'Or Quebec with existing roads, electricity and manpower Lithium prices and demand at all time high and Electric Vehicle transition well underway
- ✓ Augustus project covers same geologic formations as the adjacent NAL Lithium mine owned and operated by Sayona Mining and Piedmont Lithium (75/25) currently the only Li spodumene producer in Quebec.
- ✓ The NAL mine positions Quebec as the Canadian lithium leader, however, more mines are needed to meet and ever increase demand.
- ✓ Quebec government is targeting \$7 billion in private and public investment in the lithium battery sector during this decade, with companies including BASF and General Motors already announcing new facilities
- ✓ Augustus Phase III exploration will develop a 43-101 compliant resource at Augustus and further exploration will include diamond drilling on newly discovered pegmatite targets.

Pegmatite outcrop

Capital Structure

Stock Listing

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OTC-QB

FEMFF

WKN

A3D 08G

Shares Outstanding

48,315,602

Fully Diluted

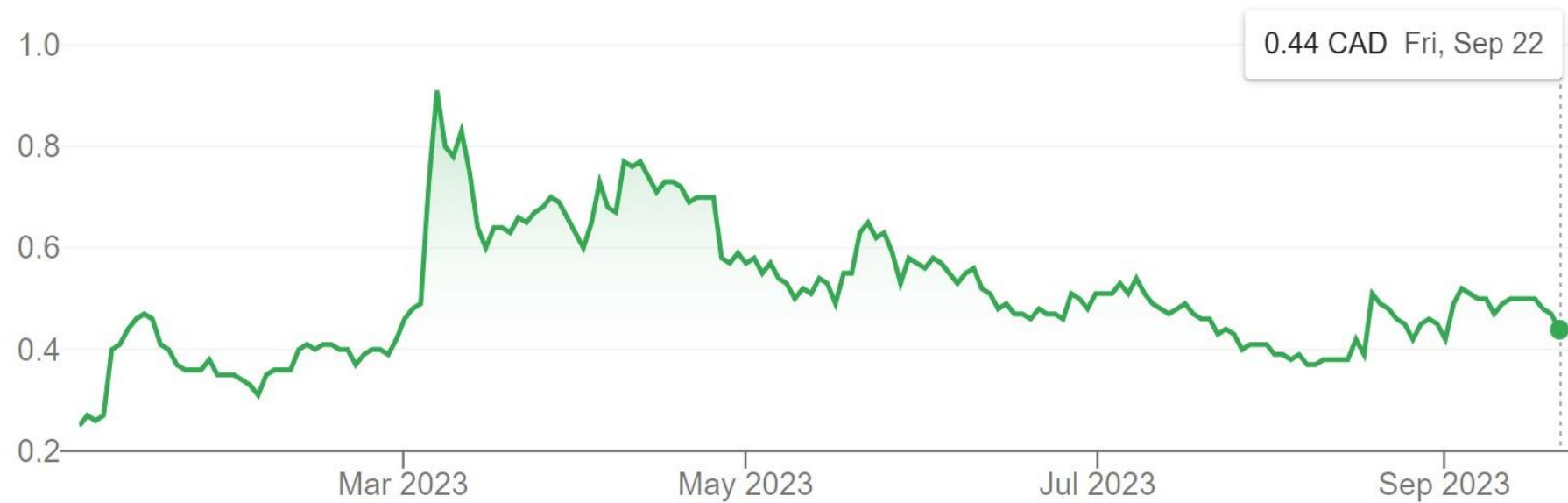
52,335,651

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Historic Chart: April 2022 – April 2023





Management & Directors

Gurminder Sangha

CEO & Director

Mr. Sangha is experienced in the financial industry with a particular focus of providing capital markets advisory services to both private and publicly traded companies. He brings over 18 years of diverse experience related to financial management, business leadership, and financing expertise in corporate strategy. Mr. Sangha holds a MBA from both Queens University and Cornell University.

Jurgen Wolf

CFO & Director

Mr. Wolf has served in numerous management roles of publicly traded companies for over 25 years, he owned and operated pre-cast concrete factories in Calgary and Vancouver, and from 1982 to 2002 he operated and owned J.A. Wolf Projects, Ltd., a commercial construction company.

Craig Alford

Director

P. Geo

Mr. Alford holds both a Bachelor of Science (Hons) and a Master of Science in Geology. He is a registered Professional Geoscientist (P. Geo) in Ontario and is a Qualified Person, as defined under National Instrument 43-101. Mr. Alford has vast mineral exploration experience which has included senior positions for several large mining companies including, Zijin Mining Group, China Railway, and Teck Mining Ltd.

Jodie Gibson

Director

P. Geo

Mr. Gibson is an exploration geologist with over 14 years mineral exploration experience throughout the North American Cordillera from Alaska to Mexico. In 2020 Mr. Gibson was recognized as the Yukon prospector of the year. He served as project manager of Underworld Resources Inc. which discovered and defined the Golden Saddle and Arc deposits that were subsequently sold to Kinross in 2010 for \$139-million. Highlights while vice-president of exploration for White Gold Corp. were the expansion of the Golden Saddle and Arc deposits and five new discoveries across the White Gold district, including the high-grade Vertigo discovery on the JP Ross property. He is currently vice president of exploration for Black Wolf Copper and Gold. Mr. Gibson holds a bachelor of science degree and a master of science degree from Indiana State University and is a member of the Association of Professional Engineers and Geoscientists of British Columbia.

Jason Grewal

Director

Mr. Grewal is a solicitor in England and Wales and admitted as an attorney in the state of New York. He has studied law at the London School of Economics and holds a law degree from the University of London, an LLM in international business law from the IE Law School in Madrid and an MSc in global finance from Cass Business School in London.



Cautionary Statement

This presentation includes certain statements that may be deemed "forward-looking statements." All statements in this presentation, other than statements of historical facts, that address events or developments that FE Battery Metals Corp. (the "Company") expects to occur, are forward-looking statements.

Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company might believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include results of exploration activities may not show quality and quantity necessary for further exploration and exploitation of minerals deposits, market prices, and continued availability of capital and financing, permitting and other approvals, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. All forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Afzaal Pirzada, P.Geo., Geological Consultant of the Company, and a "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this presentation.



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